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REPORT OF THE ECONOMIC AND SOCIAL COUNCIL

Pakistan*: draft resolution

Impact of the recent evolution of East-West relations on the growth of the world economy, in particular on the economic growth and development of the developing countries, as well as on international economic cooperation

The General Assembly,

Reaffirming its resolution S-18/3 of 1 May 1990, the annex to which contains the Declaration on International Economic Cooperation, in particular the Revitalization of Economic Growth and Development of the Developing Countries, as well as its resolution 45/199 of 21 December 1990, the annex to which contains the International Development Strategy for the Fourth United Nations Development Decade,

Recalling its resolutions 45/182 of 21 December 1990 and 46/202 of 20 December 1991,

Taking note of the report of the Secretary-General on the impact of the evolution of East-West relations on global growth and development, 1/ which, inter alia, indicates that the Central and Eastern European countries and the Commonwealth of Independent States will need international assistance over a

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* On behalf of the States Members of the United Nations that are members of the Group of 77.

1/ A/47/403.

longer period of time and on a much larger scale than originally envisaged and that preferential access obtained by many of these countries to western markets may harm the interests of developing countries,

Taking note of the Declaration of the Ministers for Foreign Affairs of the member States of the Group of 77, adopted on the occasion of their sixteenth annual meeting, held in New York on 1 October 1992, in which the Ministers recalled the conclusions of the Special High-level Meeting of the Economic and Social Council, 2/

1. Takes note of the report of the Secretary-General on the impact of the evolution of East-West relations on global growth and development;

2. Urges the developed countries and multilateral financial institutions to ensure that the resources allocated to Central and Eastern European countries and the Commonwealth of Independent States do not reduce or divert official development assistance allocated to the developing countries and that the needs of those countries should be met from new and additional resources;

3. Requests the Special Committee on Preferences of the United Nations Conference on Trade and Development to review at its next session the impact on the trade of developing countries of the preferential treatment given to Central and Eastern European countries and the Commonwealth of Independent States and requests the Secretary-General of the United Nations Conference on Trade and Development to submit a report thereon to the General Assembly at its forty-eighth session;

4. Urges the international community, as well as the United Nations system, to assist developing countries whose economies have been adversely affected by the recent changes in their economic relations with Central and Eastern European countries and the Commonwealth of Independent States to adapt to those changes;

5. Requests the Secretary-General to continue to monitor the impact of the recent evolution of East-West relations on the growth of the world economy, in particular on the economic growth and development of the developing countries, as well as on international economic cooperation and to report thereon to the General Assembly at its forty-eighth session, including an assessment of the progress made in the implementation of the present resolution.

2/ A/47/499, annex.